

THE VILLAGE CONDOMINIUM OWNERS ASSOCIATION

To: All Buyers

From: The Village Condominium Owners Association Board of Directors

Re: Transfer of Common Area Keys in Real Estate Transaction

Dear Future Village Homeowner:

It has recently been brought up to the attention of the Board of Directors that units have changed ownership without transfer of common area keys, gate transmitters and ID passes. If the new owner does not receive these items in escrow the new owner is responsible for the replacement keys as follows:

DESCRIPTION	COST
Common Area Key	\$100.00ea
Village Condominium Pool Fob	\$100.00 ea
Pool ID Pass	N/C
Auto Gate Transmitter	\$25.00ea
Mailbox Key	\$25.00ea
Ocean Club Apartments Pool Fob	\$150.00ea

Of special note, there is no way for a vehicle to enter the property without the Auto Gate Transmitter.

In order to resolve potential conflicts, the Association requires the buyer to sign the acknowledgement below and return it to Horizon Management Company with the escrow closing documents.

I, _____, by my signature below, acknowledge that there are a number of security devices (keys and transmitters) which must be utilized for access at The Village and agree to be responsible for the full cost of any of these devices not provided and transferred by the seller of the property.

Date

Signature

Building/Unit #

The Village Condominium Owners' Association

RULES AND REGULATIONS

Adopted January 10, 2017

6. KEYS AND I.D. CARDS

- A. The following have been provided for each Unit:
 - a. Two "The Village" identification cards;
 - b. Two building keys;
 - c. Two gate openers;
 - d. One key fob for The Village pool area;
 - e. One key fob for the Ocean Club pool area;
 - f. One guest parking permit; and
 - g. One mailbox key.
- B. Replacements can be obtained from the On-Site Manager for a cost of:
 - a. \$100 per building key or The Village pool key fob.
 - b. \$25 per gate opener or mailbox key.
 - c. \$150 per Ocean Club pool key fob.
- C. Owners are limited to one key fob per Unit for The Village pool area and one key fob per Unit for the Ocean Club pool area. A lost key fob will be deactivated.
- D. Two mailbox keys per Unit are available upon request from the On-Site Manager.