

THE VILLAGE CONDOMINIUMS OWNERS ASSOCIATION INC.

## **IMPORTANT NOTICE:**

### **NEW LAW RE: ELECTIONS (SBS 323)**

Dear Village Homeowner:

The Association would like to inform owners of new legislation effective January 1, 2020. The new law, SB 323 (The Election Bill), requires amendments to Election Rules to take place 90-days before an Association can hold an Election. The Election Rule changes will require 28-day member comment period. This will impact the Annual Meeting date for 2020.

The Association's legal counsel is preparing new Election Rules that your Board of Directors will review at the next Board Meeting scheduled for January 22, 2020. If you would like more information regarding the new law, please visit the Association's portal or the Village COA website at [www.thevillagecondos.com](http://www.thevillagecondos.com).

Or you can contact Horizon Management Company at (310) 543-1995 if you will like to request a hard copy of the information.

- The Village COA